

Insights

# October 2024 Market Update: Food, Beverage and Agribusiness

The food, beverage, and agribusiness M&A market has remained robust despite ongoing economic challenges and pre-election uncertainties.

October deal activity implies the market is on track with 2022 levels in terms of number of deals. Dollar volume in 2024 has notably outpaced 2023 levels, driven by the resurgence of mega-deals. Activity has been particularly strong in beverages, foodservice distribution, bakery, and high-demand segments like snacking and indulgent foods.

High quality companies are commanding premiums, while the broader sector continues to show resilience, even amid economic pressures.

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