

Insights

October 2024 Market Update: Food, Beverage and Agribusiness

The food, beverage, and agribusiness M&A market has remained robust despite ongoing economic challenges and pre-election uncertainties.

October deal activity implies the market is on track with 2022 levels in terms of number of deals. Dollar volume in 2024 has notably outpaced 2023 levels, driven by the resurgence of mega-deals. Activity has been particularly strong in beverages, foodservice distribution, bakery, and high-demand segments like snacking and indulgent foods.

High quality companies are commanding premiums, while the broader sector continues to show resilience, even amid economic pressures.

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The thumbnail shows the cover of the 'October 2024 Monthly Market Update: Food, Beverage & Agribusiness' report. It features the Mesirow logo at the top right. The main title is 'Monthly Market Update: Food, Beverage & Agribusiness'. Below the title, it lists 'October recap' with three bullet points: 'Mesirow All-Food Equity Composite -1.97% for the month ended 10/31*', 'Mesirow All-Grain Commodity Composite -1.68% for the month ended 10/31*', and 'S&P 500 +0.35% for the month ended 10/31*'. A fourth bullet point reads 'NASDAQ Composite +1.54% for the month ended 10/31*'. The bottom section contains a circular image of various berries (strawberries, raspberries, blueberries) and a short paragraph of text. At the very bottom, there is a small disclaimer.