Fall 2024 Market Update: Industrial Technology

The TM&IA sector continues to track the broader market

Valuations in the Test & Measurement and Industrial Automation (TM&IA) sector continue to track the broader market with current valuations above the trailing 3-Year average (Chart 1).

CHART 1: VALUATION PERFORMANCE (SEPTEMBER 2021–SEPTEMBER 2024)		
However, stock price performan	nce for the broader market has consistently outperformed each of the ind ne technology sector's heavy weighting within the S&P 500 and skyrocket	ustrial technology
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Past performance is not indicative of future results

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