

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

**WMF**  
**MESIROW FINANCIAL**  
**353 NORTH CLARK STREET**  
**CHICAGO, IL 60654**

**SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2015**

**Securities Listed on New York Stock Exchange**

**Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	88.08%
Limit orders as percentage of total non-directed orders	11.58%
Other orders as percentage of total non-directed orders	0.34%

**Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. Citadel Securities LLC	38.26%
2. KCG Americas LLC	36.54%
3. UBS Securities, LLC	8.38%
4. Abel/Noser Corp.	3.14%
5. EDGX Exchange, Inc.	3.05%
6. Citigroup Global Markets, Inc.	2.22%
7. New York Stock Exchange	1.91%
8. BATS Exchange, Inc.	1.39%
9. National Financial Services LLC	1.36%
10. BATS Y-Exchange, Inc.	1.02%

**Information Concerning Significant Venues :**

1. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	39.70%
Limit orders as percentage of total limit orders	27.93%
Other orders as percentage of total other orders	18.18%

2. KCG Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	38.58%
Limit orders as percentage of total limit orders	20.48%
Other orders as percentage of total other orders	54.55%

3. UBS Securities, LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	8.95%
	Limit orders as percentage of total limit orders	3.99%
	Other orders as percentage of total other orders	9.09%
4. Abel/Noser Corp.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	3.57%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
5. EDGX Exchange, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	26.33%
	Other orders as percentage of total other orders	0.00%
6. Citigroup Global Markets, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	2.20%
	Limit orders as percentage of total limit orders	1.86%
	Other orders as percentage of total other orders	18.18%
7. New York Stock Exchange		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	1.61%
	Limit orders as percentage of total limit orders	4.26%
	Other orders as percentage of total other orders	0.00%
8. BATS Exchange, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	11.97%
	Other orders as percentage of total other orders	0.00%
9. National Financial Services LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	1.22%
	Limit orders as percentage of total limit orders	2.39%
	Other orders as percentage of total other orders	0.00%
10. BATS Y-Exchange, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	1.15%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	56.80%
Limit orders as percentage of total non-directed orders	43.20%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Citadel Securities LLC	33.68%
2. KCG Americas LLC	29.92%
3. EDGX Exchange, Inc.	10.83%
4. UBS Securities, LLC	7.79%
5. BATS Exchange, Inc.	6.28%
6. Abel/Noser Corp.	3.71%
7. Citigroup Global Markets, Inc.	2.25%
8. National Financial Services LLC	1.15%
9. BATS Y-Exchange, Inc.	1.05%
10. Instinet LLC	0.99%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	39.78%
Limit orders as percentage of total limit orders	25.67%
Other orders as percentage of total other orders	0.00%

#### 2. KCG Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	35.36%
Limit orders as percentage of total limit orders	22.76%
Other orders as percentage of total other orders	0.00%

#### 3. EDGX Exchange, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	25.06%
Other orders as percentage of total other orders	0.00%

#### 4. UBS Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	10.31%
Limit orders as percentage of total limit orders	4.48%
Other orders as percentage of total other orders	0.00%

#### 5. BATS Exchange, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	14.53%
Other orders as percentage of total other orders	0.00%

6. Abel/Noser Corp.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.54%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.04%
Limit orders as percentage of total limit orders	1.21%
Other orders as percentage of total other orders	0.00%

8. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.46%
Limit orders as percentage of total limit orders	2.06%
Other orders as percentage of total other orders	0.00%

9. BATS Y-Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.75%
Limit orders as percentage of total limit orders	0.12%
Other orders as percentage of total other orders	0.00%

10. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.64%
Limit orders as percentage of total limit orders	1.45%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE MKT or Regional Exchanges

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	92.56%
Limit orders as percentage of total non-directed orders	7.38%
Other orders as percentage of total non-directed orders	0.06%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Citadel Securities LLC	42.02%
2. KCG Americas LLC	35.12%
3. UBS Securities, LLC	10.65%
4. Citigroup Global Markets, Inc.	3.27%
5. BATS Y-Exchange, Inc.	2.02%
6. Jane Street Execution, LLC	1.79%
7. EDGX Exchange, Inc.	1.55%
8. National Financial Services LLC	1.25%
9. Instinet LLC	0.65%
10. BATS Exchange, Inc.	0.48%

### Information Concerning Significant Venues :

#### 1. Citadel Securities LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	42.83%
Limit orders as percentage of total limit orders	32.26%
Other orders as percentage of total other orders	0.00%

#### 2. KCG Americas LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	35.88%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	100.00%

#### 3. UBS Securities, LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	10.87%
Limit orders as percentage of total limit orders	8.06%
Other orders as percentage of total other orders	0.00%

#### 4. Citigroup Global Markets, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.54%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 5. BATS Y-Exchange, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.12%
Limit orders as percentage of total limit orders	0.81%
Other orders as percentage of total other orders	0.00%

6. Jane Street Execution, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.86%
Limit orders as percentage of total limit orders	0.81%
Other orders as percentage of total other orders	0.00%

7. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	20.97%
Other orders as percentage of total other orders	0.00%

8. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.16%
Limit orders as percentage of total limit orders	2.42%
Other orders as percentage of total other orders	0.00%

9. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.71%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

10. BATS Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	6.45%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	63.45%
Limit orders as percentage of total non-directed orders	36.55%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Exchange	78.17%
2. Nasdaq Options Market	10.15%
3. NYSE Arca Options	5.08%
4. BATS Options Exchange, Inc.	3.89%
5. The MIAX Options Exchange	1.35%
6. NASDAQ OMX PHLX	0.68%
7. The Boston Option Exchange	0.34%
8. ISE Gemini Options Exchange	0.34%

### Information Concerning Significant Venues :

#### 1. The Chicago Board Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	98.93%
Limit orders as percentage of total limit orders	42.13%
Other orders as percentage of total other orders	0.00%

#### 2. Nasdaq Options Market

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	27.78%
Other orders as percentage of total other orders	0.00%

#### 3. NYSE Arca Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	13.89%
Other orders as percentage of total other orders	0.00%

#### 4. BATS Options Exchange, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	10.65%
Other orders as percentage of total other orders	0.00%

#### 5. The MIAX Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.07%
Limit orders as percentage of total limit orders	1.85%
Other orders as percentage of total other orders	0.00%

6. NASDAQ OMX PHLX

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.85%
Other orders as percentage of total other orders	0.00%

7. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.93%
Other orders as percentage of total other orders	0.00%

8. ISE Gemini Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.93%
Other orders as percentage of total other orders	0.00%