

Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.

WMF
MESIROW FINANCIAL
353 NORTH CLARK STREET
CHICAGO, IL 60654

SEC Rule 606 Quarterly Report for the Quarter Ending March 31, 2015

Securities Listed on New York Stock Exchange

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	86.26%
Limit orders as percentage of total non-directed orders	12.71%
Other orders as percentage of total non-directed orders	1.03%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. KCG Americas LLC	37.24%
2. Citadel Securities LLC	31.31%
3. Goldman, Sachs & Co.	8.50%
4. BNY ConvergEx Execution Solutions LLC	6.36%
5. UBS Securities, LLC	4.95%
6. National Financial Services LLC	3.27%
7. EDGX Exchange, Inc.	2.85%
8. Two Sigma Securities, LLC	1.21%
9. BATS Exchange, Inc.	0.84%
10. Citigroup Global Markets, Inc.	0.79%

Information Concerning Significant Venues :

1. KCG Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	37.22%
Limit orders as percentage of total limit orders	37.13%
Other orders as percentage of total other orders	40.91%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	32.39%
Limit orders as percentage of total limit orders	22.79%
Other orders as percentage of total other orders	45.45%

3. Goldman, Sachs & Co.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	9.15%
	Limit orders as percentage of total limit orders	4.78%
	Other orders as percentage of total other orders	0.00%
4. BNY ConvergEx Execution Solutions LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	7.37%
	Limit orders as percentage of total limit orders	0.00%
	Other orders as percentage of total other orders	0.00%
5. UBS Securities, LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	5.20%
	Limit orders as percentage of total limit orders	2.94%
	Other orders as percentage of total other orders	9.09%
6. National Financial Services LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	3.52%
	Limit orders as percentage of total limit orders	1.84%
	Other orders as percentage of total other orders	0.00%
7. EDGX Exchange, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.00%
	Limit orders as percentage of total limit orders	22.43%
	Other orders as percentage of total other orders	0.00%
8. Two Sigma Securities, LLC		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	1.19%
	Limit orders as percentage of total limit orders	1.47%
	Other orders as percentage of total other orders	0.00%
9. BATS Exchange, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.16%
	Limit orders as percentage of total limit orders	5.51%
	Other orders as percentage of total other orders	0.00%
10. Citigroup Global Markets, Inc.		
	Types of Orders Routed to Venue :	
	Market orders as percentage of total market orders	0.87%
	Limit orders as percentage of total limit orders	0.37%
	Other orders as percentage of total other orders	0.00%

Securities Listed on The Nasdaq Stock Market

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	64.67%
Limit orders as percentage of total non-directed orders	32.75%
Other orders as percentage of total non-directed orders	2.58%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. KCG Americas LLC	30.01%
2. Citadel Securities LLC	22.53%
3. EDGX Exchange, Inc.	15.71%
4. BNY ConvergEx Execution Solutions LLC	8.23%
5. Goldman, Sachs & Co.	7.90%
6. UBS Securities, LLC	5.32%
7. National Financial Services LLC	2.00%
8. BATS Exchange, Inc.	1.66%
9. Nasdaq Stock Market	1.66%
10. Instinet LLC	1.16%

Information Concerning Significant Venues :

1. KCG Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	35.09%
Limit orders as percentage of total limit orders	18.02%
Other orders as percentage of total other orders	54.84%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	28.41%
Limit orders as percentage of total limit orders	12.44%
Other orders as percentage of total other orders	3.23%

3. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	46.70%
Other orders as percentage of total other orders	16.13%

4. BNY ConvergEx Execution Solutions LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	12.72%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

5. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	9.00%
Limit orders as percentage of total limit orders	6.35%
Other orders as percentage of total other orders	0.00%

6. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.43%
Limit orders as percentage of total limit orders	3.30%
Other orders as percentage of total other orders	3.23%

7. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	2.44%
Limit orders as percentage of total limit orders	1.27%
Other orders as percentage of total other orders	0.00%

8. BATS Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	5.08%
Other orders as percentage of total other orders	0.00%

9. Nasdaq Stock Market

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	4.57%
Other orders as percentage of total other orders	6.45%

10. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.54%
Limit orders as percentage of total limit orders	0.51%
Other orders as percentage of total other orders	0.00%

Securities Listed on NYSE MKT or Regional Exchanges

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	94.19%
Limit orders as percentage of total non-directed orders	5.81%
Other orders as percentage of total non-directed orders	0.00%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. KCG Americas LLC	38.43%
2. Citadel Securities LLC	37.24%
3. Goldman, Sachs & Co.	11.84%
4. UBS Securities, LLC	4.84%
5. EDGX Exchange, Inc.	1.40%
6. National Financial Services LLC	1.40%
7. Two Sigma Securities, LLC	1.29%
8. Citigroup Global Markets, Inc.	1.18%
9. Instinet LLC	1.18%
10. BNY ConvergEx Execution Solutions LLC	0.65%

Information Concerning Significant Venues :

1. KCG Americas LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	38.97%
Limit orders as percentage of total limit orders	29.63%
Other orders as percentage of total other orders	0.00%

2. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	37.94%
Limit orders as percentage of total limit orders	25.93%
Other orders as percentage of total other orders	0.00%

3. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	12.23%
Limit orders as percentage of total limit orders	5.56%
Other orders as percentage of total other orders	0.00%

4. UBS Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.91%
Limit orders as percentage of total limit orders	3.70%
Other orders as percentage of total other orders	0.00%

5. EDGX Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	24.07%
Other orders as percentage of total other orders	0.00%

6. National Financial Services LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.37%
Limit orders as percentage of total limit orders	1.85%
Other orders as percentage of total other orders	0.00%

7. Two Sigma Securities, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.26%
Limit orders as percentage of total limit orders	1.85%
Other orders as percentage of total other orders	0.00%

8. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.14%
Limit orders as percentage of total limit orders	1.85%
Other orders as percentage of total other orders	0.00%

9. Instinet LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.14%
Limit orders as percentage of total limit orders	1.85%
Other orders as percentage of total other orders	0.00%

10. BNY ConvergEx Execution Solutions LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.69%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

Exchange - Listed Options

Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	49.17%
Limit orders as percentage of total non-directed orders	49.64%
Other orders as percentage of total non-directed orders	1.19%

Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Exchange	64.13%
2. Nasdaq Options Market	16.86%
3. NYSE Arca Options	11.16%
4. BATS Options Exchange, Inc.	2.38%
5. Citigroup Global Markets, Inc.	1.07%
6. NASDAQ OMX PHLX	0.95%
7. WOLVERINE EXECUTION SERVICES, LLC	0.71%
8. Citadel Securities LLC	0.48%
9. The MIAX Options Exchange	0.48%
10. The Boston Option Exchange	0.36%

Information Concerning Significant Venues :

1. The Chicago Board Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	99.52%
Limit orders as percentage of total limit orders	28.47%
Other orders as percentage of total other orders	90.00%

2. Nasdaq Options Market

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	33.97%
Other orders as percentage of total other orders	0.00%

3. NYSE Arca Options

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	22.49%
Other orders as percentage of total other orders	0.00%

4. BATS Options Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	4.78%
Other orders as percentage of total other orders	0.00%

5. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	2.15%
Other orders as percentage of total other orders	0.00%

6. NASDAQ OMX PHLX

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.24%
Limit orders as percentage of total limit orders	1.67%
Other orders as percentage of total other orders	0.00%

7. WOLVERINE EXECUTION SERVICES, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.44%
Other orders as percentage of total other orders	0.00%

8. Citadel Securities LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.96%
Other orders as percentage of total other orders	0.00%

9. The MIAX Options Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.24%
Limit orders as percentage of total limit orders	0.72%
Other orders as percentage of total other orders	0.00%

10. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	0.72%
Other orders as percentage of total other orders	0.00%